## Contents

| Reference and administrative information | 1 |
| Chairman’s letter | 2 |
| Report of the Trustees (including the Director’s report) | 3–18 |
| Independent auditor’s report | 19–20 |
| Statement of financial activities | 21 |
| Balance sheet | 23 |
| Statement of cash flows | 24 |
| Notes to the financial statements | 25–28 |
| With thanks | 29–30 |

---

## Reference and administrative information for the year ended 31 March 2018

- **Registered company/charity name**: Barbican Centre Trust Limited
- **Company number**: 01962950
- **Charity number**: 294282

### Trustees
- Richard Bernstein
- Dr Geraldine Brodie (Appointed 19 October 2017)
- Sir Roger Gifford
- Emma Kane (Chairman)
- Sir Nicholas Kenyon
- Kendall Langford (Appointed 19 October 2017)
- Barbara Merry (Resigned 19 October 2017)
- Professor Dame Henrietta Moore DBE, FBA
- John Murray
- Alasdair Nisbet
- John Porter
- Deputy Dr Giles Shilson (Appointed 6th July 2017)
- Torsten Thiele
- Steven Tredget
- John Tomlinson (Resigned 24 May 2017)

### Company secretary
- Sandeep Dwesar

### Registered Office
- Barbican Centre
- Silk Street
- London
- EC2Y 8DS

### Auditor
- Moore Stephens LLP
- 150 Aldersgate Street
- London
- EC1A 4AB

### Bankers
- Lloyds Bank Plc
- City Office
- PO Box 72
- Bailey Drive
- Gillingham Business Park
- Gillingham
- Kent
- ME8 0LS
It is a privilege to share the landmark events and successes that have shaped another strong year for the Barbican Centre Trust.

The autumn exhibition Basquiat: Boom for Real was momentous for the Barbican, breaking the audience record for an exhibition at the Centre, attracting many first-time visitors, and growing the Young Barbican scheme by more than half on the previous year. Supporters and partners recognised the significance of the occasion and relished the opportunity to be involved in the first large-scale presentation of Basquiat’s work in the UK. Their support was instrumental to its success, enabling the Trust to raise the most financial support towards a single Barbican exhibition ever.

The Art of Change season, which saw teams across the Barbican respond to a single theme across all of its artforms, has so far delivered a cross-arts programme full of exciting projects and events, many of which explore how artists respond to, reflect and potentially effect change in the social and political landscape. This compelling new approach has enabled the Trust to form partnerships with grant-makers such as the Heritage Lottery Fund, who are supporting the Barbican for the first time.

In a year of record visitor numbers, Barbican audiences contributed nearly £100,000 in donations to the Centre; many choosing to give via contactless donation points or when buying tickets online. These donations are invaluable contributions to the Barbican’s arts and learning programmes and the Trust remains committed to drawing Barbican audiences closer to the impact of their support.

The third Barbican Ball took place in February, taking inspiration from 1982, the year the Barbican first opened its doors to the public, and raising a record amount in support of the Centre’s core work. I’d like to thank my fellow Trustees and the Barbican Ball Committee for delivering such a memorable and successful event.

It has given me great pleasure to introduce so many new supporters to our expanding community of Barbican Patrons and Business Members, who continue to make the Barbican Centre’s world-class, artistic endeavours possible. The impact of the generosity of individuals, companies, foundations, and other grant-makers who contributed vital sponsorship and support to major events, exhibitions and programmes this year, continues to be felt.

As we look ahead, it remains essential for the Trust to shape new philanthropic and corporate funding relationships. I extend my gratitude to my fellow Trustees for leading by example as Barbican Patrons, and for their encouragement in assisting in these efforts. In addition to core funds received through the Trust this year, our dedicated Trustees have assisted the wider Centre in raising over £700,000 through corporate membership, sponsorship and fundraising events. I have been especially glad to welcome two new Trustees, Kendall Langford and Dr Geraldine Brodie, who have already shown terrific support in their capacity as champions of the Trust and Centre.

It continues to be a true joy to stand as Chairman of the Barbican Centre Trust and I look ahead with a sense of real excitement to another ambitious year of arts without boundaries.

Emma Kane
Chairman, Barbican Centre Trust
Report of the Trustees

Incorporating the Directors’ report for the year ended 31 March 2018

The Trustees (who are also the directors of the Trust for the purposes of company law), present their report and the audited financial statements for the year ended 31 March 2018. They have been prepared in accordance with the recommendations of the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS102 SORP), updated in January 2015 and comply with applicable law.

Reference and administrative details
Reference and administrative details are shown on page 1 of the financial statements.

Structure, management and governance

The governing documents and constitution of the charity
The Barbican Centre Trust Limited (‘the Trust’) is a charitable company limited by guarantee incorporated on 21 November 1985 and registered as a charity on 7 May 1986. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Board of Trustees
The Trustees who served during the year to 31 March 2018 are listed on page 1.

The company’s Articles of Association provide that the following shall be ex officio Trustees:
- the Chairman for the time being of the Barbican Centre Board
- the Managing Director of the Barbican Centre

Sir Nicholas Kenyon, Managing Director of the Barbican Centre and Dr Giles Shilson, Chairman of the Barbican Centre Board, are Trustees.

In addition, the Articles provide that the Trustees who are elected Members or officers of the City of London Corporation shall not form a majority of the Board of Trustees.

Care is taken to ensure an appropriate mix of skills and knowledge among the Trustees. New Trustees are identified and appointed by the remaining Trustees. New Trustees receive an induction and ongoing Trustee training is undertaken when considered appropriate.

The Board reviews its own performance. The Trustees assess how the Board functions as a whole, and, where appropriate, make changes. The Board also reviews the individual performance of its members. The Chairman reviews the performance of each member, their contribution and the possible further development of their skills. Following discussions with other Board members, Professor Dame Henrietta Moore similarly reviews the performance of the Chairman.

Management of the Trust
The Board met four times during the year. At these meetings the Trustees approved all the activities of the Trust. The Trust has no employees; the Barbican Centre (as a department of the City of London Corporation) provides certain services to the Trust.

Risk management
The Trustees regularly review the significant risks of the Trust, assess their likely impact (probability and magnitude) and consider the best ways of managing the risk. The Board reviews financial performance and risks at each Board meeting.

Given its high public profile the Trust mitigates potential reputational risk with a system of risk, ethics and media policies coordinated between the Barbican Centre and Trust.

The Trust also ensures that the risk of an inability to meet financial commitments is mitigated by ensuring it never makes a grant until incoming funds have been received and by keeping running costs to the lowest level manageable.

The Trustees are satisfied that all other risks have been identified and that systems are in place to manage those risks.
Achievements, performance and public benefit
Our supporters

The generosity of support the Trust receives and the creativity and dedication of those who build the Barbican’s programmes is what enables the Centre to present brave and adventurous work, and keeps the organisation accessible to all. This support enables the Barbican to develop new ways of unlocking the creative potential of people from all backgrounds and present the work of outstanding artists from around the globe.

Barbican Patrons

Barbican Patrons continue to have an enormous impact on the expansion of the Barbican’s projects. As a fully philanthropic programme, donations help the Barbican present a wide array of UK and international talent in its theatres, cinemas, galleries, and in local communities.

Barbican Fund Donors

Every gift made through the Barbican Fund this year helped more people discover and love the arts, from supporting the Young Barbican scheme to investing in new artistic commissions.

Basquiat Exhibition Circle

A special group of individuals came together this year to support the UK’s first ever large-scale exhibition of the work of Jean-Michel Basquiat. Their belief in the Barbican Art Gallery and its ambitious team of curators has been invaluable.

Barbican Business Partners

Business Partners contributed vital sponsorship to major exhibitions and events, while corporate foundations invested in the Barbican’s work with schools and young creatives.

Our seventeen Barbican Business Members played a crucial role in the Barbican’s cultural environment this year and we continue to benefit from their engagement and support.

‘Being a Barbican Patron brings the satisfaction of being even a small stone in a brilliant structure that lights up the lives of many, many people’

Keith Salway, Barbican Patron

International and grant-making community

Charitable foundations awarded grants to a number of key Barbican initiatives this year, supporting projects in Creative Learning, Visual Arts, Music, Theatre and Dance.

The support of embassies and cultural institutes continues to play a vital part in the Barbican’s international programme, which brings artists from around the globe to London. Last year, the embassies of eight different countries supported the presentation of international artists at the Barbican.
Our supporters

Audiences
This financial year, audiences generously supported the Barbican’s programmes.

£76,068
donated by audience members when purchasing tickets

£1,400
raised in just 21 days by visitors donating to the Barbican Conservatory when picking up a map of the iconic space

£220,000
raised from our loyal group of Barbican Patrons

15%
of visitors to the Barbican made a donation through an audience-giving platform, including use of the Centre’s contactless donation points
Grants and donations 2017/18

Many generous individuals, family trusts and foundations, public and private grant-makers, and businesses support the Barbican Centre Trust, and in doing so the arts and creative learning programmes of the Barbican Centre.

During the year, the Trust received grants and donations of £921,787 (2017: £796,908). These comprised donations totalling £534,804 (2017: £502,923) which were restricted to specific activities and unrestricted donations totalling £386,983 (2017: £293,895).

Here are highlights of some of the programmes and projects made possible by supporters and partners this year (p8–14):
People

The Barbican Centre Trust continues to support the Barbican’s mission to inspire more people to discover and love the arts. Last year, income raised through the Trust contributed to a number of audience development initiatives.

Young Barbican

The Barbican’s pioneering membership scheme for young people grew by nearly 50 per cent last year. Over 60,000 people aged 14-25 are now registered Young Barbican members, giving them access to discounted tickets, exclusive events and a range of professional arts development opportunities. Last year, the Barbican also employed a number of Young Barbican members as youth tour guides for the Basquiat: Boom for Real exhibition – providing audiences with a new perspective on its most successful exhibition to date.

Accessibility

The Barbican Art Gallery piloted a British Sign Language (BSL) tour during Basquiat: Boom for Real, delivered by art historian and expert BSL tour guide John Wilson. Barbican Guildhall Creative Learning also initiated a series of Community Views during the exhibition, part of a wider package to engage with older people’s support groups, homeless charities, and a broad range of community groups. For schools who visited the exhibition from east London, the Barbican also launched a ticket offer giving more than 150 pupils the chance to see the show again for free if they returned with a friend or family member.

Barbican’s cinema programme continued to offer accessible screenings, delivering eighteen relaxed screenings for audience members who may be on the autistic spectrum, or have Tourette Syndrome, anxiety, sensory difficulties or other learning impairments.

Community Ambassadors

The Barbican recruited an additional fifteen Community Ambassadors last year, raising its total number to 30. The Community Ambassadors are a diverse group of committed and passionate individuals who play a crucial role in connecting the communities of east London with the Barbican’s world class arts and learning offer.

‘Donations enable us to continue to expand our programmes, including our work with young people through the Young Barbican scheme. We’re on a mission to keep inspiring the next generation to love the arts and are truly grateful to those who will join us in this journey and support our effort’

Jenny Mollica, Director of Creative Learning
‘Crucially, all money donated to the Barbican’s Visual Arts programme allows us to continue to present ambitious, risk-taking work. Basquiat was a case in point. Support of the exhibition from generous individuals and sponsors enabled its lead curator to make research trips to the United States – giving her a forensic understanding of the artist’s work and creating the opportunity to build deeper relationships with lenders. Support contributed to the production of the exhibition catalogue, which helped us create an outstanding publication that became our bestselling catalogue ever. Elsewhere, our events programme was funded by a generous grant from the Cockayne Foundation – this resulted in us being able to bring an impressive array of leading experts from the US to discuss Basquiat’s work’

Jane Alison,
Head of Visual Arts

**Basquiat: Boom for Real**

This year the Barbican staged its most successful exhibition in its 35-year history, *Basquiat: Boom for Real*. The show captured the imaginations of audiences as well as funders, who responded with generous support for the Barbican’s celebration of Jean-Michel Basquiat’s work. This was an opportunity to launch our first Exhibition Giving Circle, which brought together a devoted group of enthusiasts, collectors and experts from around the globe. Their support enabled the Barbican to present an exhibition of outstanding quality and ensured it reached the widest possible audience.

Funding also supported the presentation of an exceptional public talks programme, which brought international Basquiat scholars to London for a series of public events. Furthermore, donors also helped make reduced-price tickets to the exhibition available for more than 8,500 Young Barbican members, as well as making in excess of 200 free tickets available to community group members.

72% of ticket buyers for Basquiat were first-time bookers
Over £2,500 donated to The Curve by visitors via contactless donation points

The Curve

The Curve is the Barbican’s exhibition space devoted to commissioning and presenting new work by international artists. Support received by the Trust this year enabled the Barbican to commission and present projects by two outstanding artists. As well as ensuring the gallery remains free to the public, funders of the Curve programme empower artists to take risks and work without compromise on their most ambitious ideas.

Christie Digital provided leading visual technology for John Akomfrah’s major film project, Purple. An immersive six-channel video installation that addressed issues including climate change and its effects on human communities, Purple is the artist’s most ambitious work to date. The film continues to be presented internationally at galleries and museums around the world.

Other generous supporters, such as Nicoletta Fiorucci, supported Yto Barrada to create her site-specific installation Agadir, which included a film commission, sculptures, collages, a 90-metre long mural and a series of live performances. Responding to the unique experience of being commissioned to work in the space, Yto remarked, “the Barbican Curve is as scary as a haunted house; some pretty great ghosts have already installed wonderful projects using the space in every possible way. And now for my sins, it’s my turn. I’m honoured to have a chance to try.”

John Akomfrah: Purple Installation, The Curve, Barbican Centre, 06 October 2017 – 07 January 2018 Photo by Justin Piperger
Barbican Guildhall 
Creative Learning

Barbican Guildhall Creative Learning supports people of all ages and backgrounds to discover their creative voice and access world-class arts for free. The programme provides access to the best arts events, platforms for creativity, opportunities to develop skills, and it works with people of all ages to bring their ideas to life.

This year, the Trust helped support Creative Learning to reach more than 100,000 people of all ages and backgrounds. Ranging from workshops, events and talent development programmes that give people their first taste of the arts, to those that enable existing artists to push the boundaries of their practice, all Creative Learning projects are designed to bring people together and equip them with new skills and confidence.

Community
In July 2017 the Barbican’s annual Walthamstow Garden Party attracted more than 30,000 visitors from across Waltham Forest and beyond. The free event features local, national and international artists, including those already engaged through the Centre’s Creative Learning work in east London.

Creative Careers
Support of this year’s Creative Careers programme has helped increase access for 14-25 year olds to a range of creative and business skills-based seminars, workshops and masterclasses, covering a range of topics from curation to freelance finance.

Barbican Box
The flagship Barbican Box project continues to be popular with teachers and students. This year funders helped bring unforgettable learning experiences to schools across London, with the Bax programme also expanding to schools in Manchester. This year’s curators included Ivo van Hove and Internationaal Theater Amsterdam (formerly Toneelgroep Amsterdam), composer Max Richter, and children’s author Michael Rosen.

Associate Schools
Built around a partnership model, the Associate Schools programme continues to flourish and was supported by several grant-makers this year. Their support helped the Barbican to provide tailored arts and learning opportunities to a pilot group of primary, secondary and special educational needs schools in east London.
We are incredibly grateful to those partners helping the Centre expand its international reach, reputation and impact. The Trust continues to celebrate our expanding network of embassies and cultural institutes, who last year provided vital support for productions and performances from artist companies in Australia, Belgium, France, Germany, Ireland, Japan and elsewhere.

International projects that received funding this year included the UK premiere of Landmark Productions and Galway International Arts Festival’s Woyzeck in Winter. The Trust received funding to support the presentation of this highly distinctive music theatre production, featuring outstanding Irish talent.

In October, funding supported the reprisal of the Ninagawa Company’s pioneering production of Macbeth, transposing Shakespeare’s original setting to a 16th-century samurai world.

Donors also helped bring Berlin-based Russian techno artist Dasha Rush and Spanish duo LCC to London for a sold-out show as part of the Barbican’s Contemporary Music programme.

Support for the Barbican’s Classical Music season and International Associates continued to help the Centre realise its ambition of presenting world-class international residencies, ensembles and soloists to the widest possible audience.

Internationaal Theater Amsterdam residency

Representing the best of the Barbican’s world-class theatre programme, Internationaal Theater Amsterdam (formerly Toneelgroep Amsterdam) and award-winning director Ivo van Hove returned to the Barbican’s stage for an extended range of performances and creative learning projects.

The Trust was delighted to receive support for this residency from a number of organisations, including the SHM Foundation, which helped to bring four remarkable plays to thousands of audience members. Alongside this, more than 600 students across east London took part in the Barbican Theatre Box programme, which was curated and co-delivered by van Hove and the Internationaal Theater Amsterdam team in collaboration with the Barbican.

To mark the world première of van Hove’s Obsession, which saw Jude Law return to the Barbican’s stage after his first performance 22 years ago in a Royal Shakespeare Company production, the Trust held a fundraising dinner in honour of this special theatre run, raising over £25,000 towards the Barbican’s core programmes.
The Art of Change

In 2018 the Barbican programmed its cross-arts season The Art of Change, presenting work that explores how artists respond to, reflect and potentially effect change in the social and political landscape.

Support for The Art of Change has helped the Barbican present bold artistic responses to vital global issues including feminism, climate change and human rights, while providing a platform for voices currently underrepresented in the arts.

Barking Nuns

We were thrilled to secure a grant from the Heritage Lottery Fund (HLF), its first ever to the Barbican Centre Trust, for Barking Nuns, a Barbican Guildhall Creative Learning project that forms part of The Art of Change season. Barking Nuns is led by Creative Learning alongside volunteer researchers from Valence House Museum, students from one of Britain’s largest secondary schools, Sydney Russell School in Barking and Dagenham, and artists from theatre company Complicité. It forms part of Change Makers, a year-long residency in Sydney Russell School that celebrates the rich feminist heritage of Barking and Dagenham.

‘We’ve been learning new experiences; we’ve never done stuff like this before. It encourages us for the future if we ever wanted to work on arts projects, we’ve got experience already.’

Student and Change Maker, Sydney Russell School
Place

**Warehouse x Barbican: Inside Out**

In addition to welcoming high-street retailer Warehouse as a Barbican Business Member this year, the fashion brand also delivered an inspiring event for our Creative Careers programme, which gave young people valuable insight into how fashion shoots are put together and advice on developing a career in the industry. The brand developed a hugely popular range of clothing inspired by the Barbican’s iconic architecture, tropical conservatory and concrete textures, which was sold in Warehouse stores across the UK.

**Christie Digital — transforming public spaces through art and technology**

Over the course of three months, artist and curator Antonio Roberts worked with a group of Barbican Young Creatives to make artwork in response to the exhibition *Basquiat: Boom for Real*. Across four sessions, the group examined Basquiat’s electrifying creativity and imagined the techniques and methods he might use if he was still creating art today. With the support of Christie Digital, the resulting glitch animations were displayed digitally in the Barbican’s public foyers for free, on exhibition in January and February of this year.

**Digital Legacy**

As a direct result of the glitch project, this team of young creatives were approached by an outside agency, who invited them to submit their work to be shown in the public domain overlooking a busy roundabout in London. This presented an invaluable opportunity to bring their art to the streets of the city, to be viewed by thousands of people every day.
Future plans

As we look ahead to the coming year and beyond, the Barbican Centre Trust will continue to plan and respond to opportunities to raise vital income for the Barbican’s pioneering arts and learning initiatives. Priorities for the future include:

2019: Life Rewired

Life Rewired is the Barbican’s 2019 arts and learning season. It will investigate the impact of the pace and extent of technological change on our culture and society, looking at how we can grasp and respond to the seismic shifts these advances will bring about.

The season will interrogate how artists are responding to a time when technology is simultaneously enhancing our lives and challenging our identity by creating machines with human characteristics. It will explore how scientific breakthroughs can affect us at every stage of our life; from expert and first-person perspectives on IVF to the personal and societal impact of lengthening life expectancy.

From public events spanning every art-form to a centre-wide exhibition on artificial intelligence, the Trust is committed to securing support from individuals, grant-makers, organisations and other funders for next year’s bold new season.

People

Building deeper relationships with Barbican audiences and communities

The Barbican Centre Trust is committed to helping the Barbican welcome as many people as possible into the Centre, reflecting the diversity of London as a national and international creative hub. By helping keep ticket prices accessible – and where possible, free, the Trust will continue to contribute to the Barbican’s vision of Arts without Boundaries.

The Trust will look at funding opportunities to help increase the existing offer for community groups visiting the Centre and to support the Barbican’s Community Ambassadors. We will endeavour to support projects that promote accessibility and inclusivity, including the Barbican’s programme of relaxed screenings and increased delivery of BSL tours within the Barbican Art Gallery exhibitions.

Programme

Pioneer learning and engagement in the Arts

We remain committed to helping Barbican Guildhall Creative Learning grow an innovative programme of activity that supports young people, artists, arts workers and communities, empowering them to be ambitious and achieve their best.

This includes offering artist development opportunities to those currently underrepresented in the arts world, as well as continued support of the Young Barbican membership scheme for 14-25 year olds.

The Trust will look for ways to support Barbican Guildhall Creative Learning in strengthening its programmes, particularly those for schools and colleges, and its ability to respond effectively to the changing arts education environment in the UK. We will also champion the Barbican’s ambitions for the national development of its creative learning programmes. This expansion would see the Barbican take core projects outside of London, enhancing arts access in underserved communities across the country.

Create an ambitious and collaborative international programme

Every year the Barbican produces an outstanding international programme that drives and develops creative partnerships across the globe. Championing international collaborations remains a priority for the Trust, and we will continue to partner with funders who can support the Barbican’s work to welcome the world’s greatest artists, orchestras, theatre and dance companies to London and the UK, and to share these projects with audiences around the world.

‘With scientific and technological change having the potential to alter everything we think we know about being human, the arts are uniquely placed to find creative and accessible ways to present the complex ideas and technological developments that will affect us all. The Barbican’s cross-arts approach enables us to offer something for everyone, presenting work that showcases the creative potential of new technology, while starting a conversation about the role we want it to play in our world.’

Louise Jeffreys, Artistic Director, Barbican
Place

Transforming the Barbican’s public spaces

Level G is the Barbican’s public space where visitors can see art for free, relax and enjoy the iconic building. The Level G programme transforms this public space with installations, exhibitions, talks and events - creating an environment that enables and inspires visitors.

Creating a world-class sense of destination and welcome within the Culture Mile

The Trust will look for opportunities to strengthen and support the Barbican’s offer within the City of London’s Culture Mile, which aims to attract new audiences to the surrounding area through imaginative collaborations, outdoor programming and major enhancements of the streets and public realm, thereby fulfilling the creative potential of this extraordinary corner of the capital.
Objectives and activities

The objectives of the Trust are:

“To foster and promote the maintenance, improvement and development of artistic taste and the knowledge, understanding, education and appreciation of the arts amongst the inhabitants of the City and generally.”

The Trust fulfils these objectives by raising funds and making grants. All grants approved during the year were made towards the furtherance and enhancement of the arts and educational activities of the Barbican Centre and to its related educational activities at the Guildhall School of Music & Drama; this includes both revenue funding and capital projects.

The Trustees have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the charity’s aims and objectives and in planning its future activities.

Approach to fundraising

When the Barbican Centre Trust seeks the support of organisations and individuals to work together to help achieve our respective goals we each aim to ensure that:

• We have honest relationships with our donors
• We retain our independence and avoid over-reliance on one or more key donors
• We have consistent processes for making decisions about who we accept money from and
• We seek to be as cost effective as possible in developing sustainable fundraising streams

The Trust is committed to creating relationships and positive donor experiences. This involves:

• Ensuring every supporter feels in control of their relationship with the Trust, and placing this commitment at the centre of every fundraising strategy and campaign
• Asking donors about their areas of interest
• Updating donors on the impact of their contribution
• Encouraging supporters to share views and experiences

The Barbican Centre Trust and Barbican Centre are involving increasing numbers of supporters with an affinity for the Barbican’s arts and learning programmes and the audiences it serves. Contributions take many forms including gifts, grants, legacies, tickets to fundraising events, sponsorship and business membership. We are also building a culture of philanthropy among the Barbican’s audiences. This involves opportunities for donations online, cash and contactless donations in the Centre and at off-site events as well as a request for donations at the point of purchase of tickets to events and other appeals.

Gifts are solicited by Barbican Centre Trustees and Barbican Centre staff. There are no third-party professional fundraising organisations soliciting gifts on behalf of the Trust or Centre. All staff and Trustees receive training in fundraising best practice.

The Trust is registered with the Fundraising Regulator. The Development department undertakes regular reviews of the Regulator’s Code of Fundraising Practice, and endeavours to keep abreast of changes in legislation, regulation and best practice in fundraising. The Barbican Centre and Development department are organisational and individual members, respectively, of the Institute of Fundraising.

Gifts are reviewed against the Barbican’s ethics policy, which is published on the Barbican’s website. Any feedback is responded to and practices reviewed. Neither the Trust nor the Barbican received any material complaints from donors or members of the public about its fundraising practices this year.
Financial review and reserves policy

During the year the Trust received £1,004,786 (2017: £921,035) in grants, donations, gift aid disbursements, auction income and interest. Grants were made to the Barbican Centre totalling £1,016,825 (2016: £891,614).

The cost of providing Support Services to the Trust amounted to £185,411 in 2018 (2017: £214,915) and is based on a portion of the salary costs of eleven City of London Corporation employees. Support Services are recognised as ‘donated services’ and are included as donations within Incoming Resources and Charitable Activities within Resources Expended.

The accumulated unrestricted reserves as at 31 March 2018 were £42,916 (2017: £59,553). Restricted reserves were £5,344 (2017: £5,200).

The Trustees consider it necessary only to retain a relatively low level of unrestricted reserves. It is the policy of the Trustees at all times to maintain sufficient reserves within the Trust to meet all future commitments in full. The Trustees have a policy of only committing to grants once income has been received into the Trust and has low net expenditure on running costs.

The Trustees have determined that there are no material uncertainties that may cast significant doubt on the Trust’s ability to continue as a going concern.

Statement of Trustees’ responsibilities

The Trustees (who are also the Directors of the Barbican Centre Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Agreed Accounting Practice (United Kingdom standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the results of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company’s transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company’s auditor is unaware; and,
- the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company’s website, which is part of the Barbican Centre’s site. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approval

Approved by the Board of Trustees on: 20 September 2018 and signed on its behalf by:

Emma Kane
Independent Auditor’s Report

Independent auditor’s report
to the members of the Barbican Centre Trust Limited

Opinion
We have audited the financial statements of The Barbican Centre Trust Limited (the ‘charitable company’) for the year ended 31 March 2018 which comprise the statement of financial activities, Balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
• give a true and fair view of the state of the charitable company’s affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
• have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:
• the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate, or
• the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
• the information given in the Report of the Board of Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
• the Report of the Board of Trustees have been prepared in accordance with applicable legal requirements.
Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees’ report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees’ remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees’ report.

Responsibilities of trustees

As explained more fully in the trustees’ responsibilities Statement set out on page 18, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor’s responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs(UK) will always detect a material misstatement when it exists. Mistakes can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council’s website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.

Use of our report

This report is made solely to the charitable company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

Philip Clark, Senior Statutory Auditor
For and on behalf of Moore Stephens LLP, Statutory Auditor
150 Aldersgate Street
London
EC1A 4AB
Date: 20 September 2018
Moore Stephens LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006
## Statement of financial activities

Incorporating an income and expenditure account for the year ended 31 March 2018

<table>
<thead>
<tr>
<th>Unrestricted Fund</th>
<th>Restricted Fund</th>
<th>Total 2017/18</th>
<th>Unrestricted Fund</th>
<th>Restricted Fund</th>
<th>Total 2016/17</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Income and Endowments From:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations and Legacies:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants &amp; donations</td>
<td>386,983</td>
<td>534,804</td>
<td>921,787</td>
<td>293,985</td>
<td>502,923</td>
</tr>
<tr>
<td>Donated services</td>
<td>185,411</td>
<td>–</td>
<td>185,411</td>
<td>214,915</td>
<td>–</td>
</tr>
<tr>
<td>Other income:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advertising Income</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>15,083</td>
<td>–</td>
</tr>
<tr>
<td>Restaurant Voucher Income</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>1,917</td>
<td>–</td>
</tr>
<tr>
<td>Auction Income</td>
<td>63,947</td>
<td>–</td>
<td>63,947</td>
<td>69,313</td>
<td>–</td>
</tr>
<tr>
<td>Gift Aid</td>
<td>18,319</td>
<td>–</td>
<td>18,319</td>
<td>37,744</td>
<td>–</td>
</tr>
<tr>
<td>Interest gained</td>
<td>733</td>
<td>–</td>
<td>733</td>
<td>70</td>
<td>–</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>655,393</td>
<td>534,804</td>
<td>1,190,197</td>
<td>633,027</td>
<td>502,923</td>
</tr>
<tr>
<td><strong>Expenditure On:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenditure on Charitable activities</td>
<td>503,403</td>
<td>534,661</td>
<td>1,038,064</td>
<td>403,658</td>
<td>507,723</td>
</tr>
<tr>
<td>Expenditure on Raising Funds</td>
<td>168,627</td>
<td>–</td>
<td>168,627</td>
<td>200,228</td>
<td>–</td>
</tr>
<tr>
<td><strong>Net income/(expenditure)</strong></td>
<td>(16,637)</td>
<td>144</td>
<td>(16,494)</td>
<td>29,141</td>
<td>(4,800)</td>
</tr>
<tr>
<td><strong>Net movement in funds</strong></td>
<td>(16,637)</td>
<td>144</td>
<td>(16,494)</td>
<td>29,141</td>
<td>(4,800)</td>
</tr>
<tr>
<td><strong>Reconciliation of funds</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total funds brought forward</td>
<td>59,553</td>
<td>5,200</td>
<td>64,753</td>
<td>30,412</td>
<td>10,000</td>
</tr>
<tr>
<td><strong>Total funds carried forward</strong></td>
<td>42,916</td>
<td>5,344</td>
<td>48,259</td>
<td>59,553</td>
<td>5,200</td>
</tr>
</tbody>
</table>

All of the above results are derived from continuing activities. The notes on pages 25–28 form part of these financial statements.
## Balance sheet

as at 31 March 2018

<table>
<thead>
<tr>
<th></th>
<th>2017/18</th>
<th>2016/17</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtor</td>
<td>5 92,263</td>
<td>97,676</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>551,729</td>
<td>182,189</td>
</tr>
<tr>
<td></td>
<td>643,992</td>
<td>279,865</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>6 595,733</td>
<td>215,112</td>
</tr>
<tr>
<td></td>
<td>48,259</td>
<td>64,753</td>
</tr>
<tr>
<td><strong>Net Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>48,259</td>
<td>64,753</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td>7 48,259</td>
<td>64,753</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted</td>
<td>5,344</td>
<td>5,200</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>42,916</td>
<td>59,553</td>
</tr>
<tr>
<td></td>
<td>48,259</td>
<td>64,753</td>
</tr>
<tr>
<td><strong>Total Funds at 31st March 2018</strong></td>
<td>7 48,259</td>
<td>64,753</td>
</tr>
</tbody>
</table>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees and authorised for issue on:
20 September 2019

and signed on their behalf by:

Emma Kane
Trustee

Company registration number: 01962950

The notes on pages 25–28 form part of these financial statements.
Statement of cash flows
for the year ended 31 March 2018

<table>
<thead>
<tr>
<th>Notes</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

Cash flows used in/from operating activities:

Net cash used in/by provided operating activities (a) 368,808 (321,897)

Cash flows from investing activities:

Interest receivable

Net cash provided by investing activities 733 70

Change in cash and cash equivalents in the reporting period 369,541 (321,827)

Cash and cash equivalents at the beginning of the reporting period (b) 182,189 504,016

Cash and cash equivalents at the end of the reporting period (b) 551,729 182,189

(a) Reconciliation of net expenditure to net cash flows from operating activities

Net expenditure for the reporting period (16,494) 24,342

Adjustments for:

Interest receivable (733) (70)

Decrease/(Increase) in debtors 5,413 52,722

(Decrease)/Increase in creditors 380,621 (398,890)

Net cash provided by operating activities 368,808 (321,897)

(b) Analysis of cash and cash equivalents

Cash in hand 551,729 182,189

Total cash and cash equivalents 551,729 182,189
1. Accounting policies

a. Basis of preparation

The accounts are prepared in accordance with applicable Accounting Standards, under the historical cost basis of accounting, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

No material uncertainties that may cast significant doubt about the ability of the Trust to continue as a going concern have been identified by the Trustees.

The Barbican Centre Trust meets the definition of a public benefit entity under FRS 102.

The preparation of the financial statements requires the Trustees to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions, which are based on the Trustees’ best judgement at the date of the financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change. The Trustees consider that there are no key sources of estimation uncertainty.

b. Donated services

The value of donated services provided to the Trust is recognised in the statement of financial activities at their value to the Trust as determined by the Trustees in the period in which they are receivable and where the benefit is both quantifiable and material.

c. Income and expenditure

Donations and Grants are recognised when receipt is considered probable, there is evidence of entitlement and the amount can be measured reliably.

Expenditure on charitable activities comprise grants payable, an allocation of support costs provided by the City of London Corporation based on staff time and Governance Costs. Support costs are those functions that assist the work of the Trust but do not directly undertake charitable activities. Governance costs include the cost of the audit of the accounts, the costs of Trustees’ meetings and the cost of any legal advice to Trustees on governance and constitutional matters. Expenditure on raising funds includes costs incurred in generating income.

d. Restricted funds

Donations and other forms of voluntary income made for a specific purpose, as laid down by the donor, rather than to meet the general objects of the Trust are treated as restricted funds. Restricted funds are matched against the expenditure incurred for this purpose.

e. Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Trust.

f. Grants payable

Grants are included in the statement of financial activities in the year they become payable and have been communicated to a third party. This will not necessarily be the year the grant is awarded.

g. Debtors

Debtors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses.

h. Cash at bank and in hand

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments that are readily convertible, being those with original maturities of three months or less.

i. Creditors

Creditors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

j. Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

k. Taxation

The Trust is a registered company and charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities. The Trust is registered for VAT, during the year, the trust only received non charitable income that was zero-rated for VAT.
2. Trustees’ remuneration
The Trustees received no remuneration or benefits in kind (including direct reimbursement or costs paid direct to third parties) during the year to 31 March 2018 (2017: £nil) and have not received any reimbursed expenses to 31 March 2018 (2017: £nil).

3. Grants
Grant payments totalling £1,016,825 were made during the year as follows

<table>
<thead>
<tr>
<th></th>
<th>2017/18 £</th>
<th>2016/17 £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Restricted</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Programme</td>
<td>228,923</td>
<td>128,379</td>
</tr>
<tr>
<td>People</td>
<td>303,738</td>
<td>329,344</td>
</tr>
<tr>
<td>Place</td>
<td>2,000</td>
<td>50,000</td>
</tr>
<tr>
<td><strong>Unrestricted</strong></td>
<td>482,164</td>
<td>383,891</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,016,825</td>
<td>891,614</td>
</tr>
</tbody>
</table>

4. Expenditure on charitable activities

<table>
<thead>
<tr>
<th></th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Grants</strong></td>
<td>1,016,825</td>
<td>891,614</td>
</tr>
<tr>
<td><strong>Support costs for grant administration</strong></td>
<td>17,407</td>
<td>14,687</td>
</tr>
<tr>
<td><strong>Governance:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Audit Fees</strong></td>
<td>3,800</td>
<td>3,360</td>
</tr>
<tr>
<td><strong>Companies House filing and bank charges</strong></td>
<td>32</td>
<td>1,720</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,038,064</td>
<td>911,381</td>
</tr>
</tbody>
</table>
5. Debtors

<table>
<thead>
<tr>
<th></th>
<th>2017/18</th>
<th>2016/17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gift Aid receivable</td>
<td>£55,883</td>
<td>£37,563</td>
</tr>
<tr>
<td>Accrued Income</td>
<td>£36,380</td>
<td>£60,113</td>
</tr>
<tr>
<td></td>
<td>£92,263</td>
<td>£97,676</td>
</tr>
</tbody>
</table>

6. Creditors

Amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>2017/18</th>
<th>2016/17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Owed to Barbican Centre</td>
<td>£584,985</td>
<td>£207,600</td>
</tr>
<tr>
<td>Accruals</td>
<td>£10,748</td>
<td>£7,512</td>
</tr>
<tr>
<td></td>
<td>£595,733</td>
<td>£215,112</td>
</tr>
</tbody>
</table>

7. Analysis of net assets between funds

<table>
<thead>
<tr>
<th></th>
<th>Restricted funds</th>
<th>Unrestricted funds</th>
<th>Total funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets</td>
<td>£158,518</td>
<td>£485,474</td>
<td>£643,992</td>
</tr>
<tr>
<td>Current liabilities</td>
<td>(153,174)</td>
<td>(442,559)</td>
<td>(595,733)</td>
</tr>
<tr>
<td>Net assets at the end of the year</td>
<td>£5,344</td>
<td>£42,916</td>
<td>£48,259</td>
</tr>
</tbody>
</table>
8. Movement of funds
during the year to 31 March 2018

<table>
<thead>
<tr>
<th></th>
<th>At the start of the year</th>
<th>Incoming resources</th>
<th>Outgoing resources</th>
<th>At the end of the year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programme</td>
<td>200</td>
<td>229,066</td>
<td>(228,923)</td>
<td>344</td>
</tr>
<tr>
<td>People</td>
<td>5,000</td>
<td>303,738</td>
<td>(303,738)</td>
<td>5,000</td>
</tr>
<tr>
<td>Place</td>
<td>–</td>
<td>2,000</td>
<td>(2,000)</td>
<td>–</td>
</tr>
<tr>
<td>Restricted funds (as detailed above)</td>
<td>5,200</td>
<td>534,803</td>
<td>(534,661)</td>
<td>5,344</td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td>59,553</td>
<td>655,393</td>
<td>(672,030)</td>
<td>42,916</td>
</tr>
<tr>
<td>Total funds</td>
<td>64,753</td>
<td>1,190,197</td>
<td>(1,206,691)</td>
<td>48,259</td>
</tr>
</tbody>
</table>

9. Status and members
The company is limited by guarantee and therefore does not have a share capital. Each member has agreed that, in the event of the Trust being wound up, he or she will contribute £5 to the net assets per member. As at the signing of the accounts the number of members was thirteen (2017:12). All the members are Trustees.

10. Related party transactions
During the year grants made to the Barbican Centre in furtherance of the activities of the Trust totalled £1,016,825 (2017: £891,614). The Trust owed a net balance of £584,985 (2017: £207,600) to the Barbican Centre at the year end. During the year, Trustees donated a total of £80,300 (2017: £47,900).

The following Trustees held the following positions at the Barbican Centre during the year ended 31 March 2018:
Emma Kane - Member of the Barbican Centre Board
Sir Nicholas Kenyon - Managing Director of the Barbican Centre

The Barbican Centre is a department of the City of London Corporation. The City of London Corporation provided support services to the Trust.
With thanks

The Barbican is very grateful to all our supporters listed here and the many thousands who have made a donation when purchasing tickets.

**Major Supporters**
A New Direction - London Cultural Education Challenge
Arts Council England
Christie Digital
City Bridge Trust
Creative Europe Programme of the European Union
Culture Ireland
Esmée Fairbairn Foundation
Heritage Lottery Fund
Paul Hamlyn Foundation
SHM Foundation
Sir Siegmund Warburg’s Voluntary Settlement
The Right Hon the Lord Mayor of London 2016-17, Alderman Dr Andrew Parmley
The Sackler Trust
The Terra Foundation for American Art
UBS
Youth Music

**Basquiat Exhibition Circle**
agnès b
Almine Rech Gallery
Galerie Thaddaeus Ropac
The Mayor Gallery, London
Tim Jefferies at Hamiltons Gallery

**Trusts, Foundations and Public Funders**
Art Fund Jonathon Ruffer Curatorial/Research Grant
Australian High Commission in London
Cockayne Grants for the Arts, a donor advised fund of the London Community Foundation
Charles S French Charitable Trust
Creative Scotland
Embassy of the Kingdom of the Netherlands
Europa Cinemas
Film London
Nicoletta Fiorucci, Founder of Fiorucci Art Trust
Fluxus Art Projects
Goethe-Institut London
Institut français
London Borough of Barking and Dagenham
Performing Arts Fund NL
Phillip and Irene Toll Gage Foundation
The 29th May 1961 Charity
The Dorothy Sear Trust
The Government of Flanders
The Great Britain Sasakawa Foundation
The Henry Moore Foundation
The Japan Foundation
The Office for Cultural and Scientific Affairs of the Embassy of Spain in London
The Québec Government Office, London
The Stanley Thomas Johnson Foundation
The Swiss Arts Council Pro Helvetia
The Wates Foundation
The Worshipful Company of Barbers

**Barbican Patrons**

**Leading Patrons**
SHM Foundation

**Platinum Patrons**
Anonymous (1)
Crystal Amber Fund
Emma Kane
The Porter Foundation

**Principal Patrons**
Anonymous (1)
Mr and Mrs Baha Bassatne
Martin and Celestina Hughes
John Murray
Ian Rosenblatt

**Premier Patrons**
Anonymous (1)
Russ and Linda Carr
Tim and Catherine Cox
Stuart and Laura Fraser
Sarah Ingham
John and Angela Kessler
Kendall Langford
Ruth and Stuart Lipton
Barbara J Merry
Dr Georges Mouton
Helene Veale and Trevor Phillips
Judith Pleasance and Margaret Pleasance
Ondine de Rothschild
Beatrice and Christian Schlumberger
Michael and Melanie Sherwood
Lady Juliet and Dr Christopher Tadgell
Torsten Thiele
Susie Thomson

**Patrons**
Anonymous (12)
The Adamson Family
Jane Atlías
Stephen and Alyson Barter
Peter Bazalgette and Hilary Newiss
Dr Denise Bennett
Johnny Bergius
Sam and Rosie Berwick
Nicholas Berwin
Lynn Biggs
Dr Geraldine Brodie
Lynette Brooks Homer
The Duke of Buccleuch
Gwen and Stanley Burnton
Tim and Caroline Clark
Tim and Jean Clement-Jones
Carole Conrad
Dr Gianetta Corley
Alexander de Mont
Michèle Fajtmann and Albert May
Trevor Fenwick and Jane Hindley
Ian S. Ferguson
Roger and Clare Gifford
Marina Gratsos
Barbara and Michael Gwinnell
Alfred and Liselotte Gysi
Julian Hale and Helen Likierman
Gary Halikard
Richard and Jenny Hardie
Malcolm Herring
Mascha Zherebtsova

**Legacy gifts**
Anonymous (1)
Olive May Smith

**Barbican Fund**
Sandieep Dwesar
Steve Eddy
Sean Gregory
Louise Jeffreys
Jonathan Poyner
Linda and Harvey Rosenblatt
Henry Wrang CBE (In Memory)

The Barbican Centre Trust Ltd is a registered charity in England and Wales (no. 294282).

29
Now’s the time to join us

We couldn’t support the Barbican’s pioneering arts and learning programmes without the generosity and encouragement of our community of Barbican donors, partners and funders.

To discover how you can join them or to find out more about the impact of charitable giving through the Barbican Centre Trust, contact the Development team on 020 7382 6185, email development@barbican.org.uk or visit barbican.org.uk/join-support/support-us.